

Notification according to Chapter 9, Section 10 of the Finnish Securities Markets Act of change in holdings in Caverion Corporation shares: Crayfish BidCo Oy and Crayfish TopCo SARL

Caverion Corporation Stock exchange release 28 November 2023 at 09:30 EET

Notification according to Chapter 9, Section 10 of the Finnish Securities Markets Act of change in holdings in Caverion Corporation shares: Crayfish BidCo Oy and Crayfish TopCo SARL

Caverion Corporation has on 27 November 2023 received an announcement under Chapter 9, Section 5 of the Finnish Securities Markets Act, according to which the holding of Crayfish BidCo Oy (“Crayfish BidCo”, a company ultimately owned by Crayfish TopCo SARL based in Luxembourg) has exceeded the threshold of 90 percent. According to the announcement, the holding exceeded the threshold on 27 November 2023.

According to the announcement, the direct holding of Crayfish BidCo Oy in Caverion increased to 129,361,829 shares, corresponding to 93.12 percent of Caverion’s shares and voting rights. The indirect holding of Crayfish TopCo SARL in Caverion increased to 129,361,829 shares, corresponding to 93.12 percent of Caverion’s shares and voting rights. Caverion has one share series, each share entitling to one vote. Caverion’s registered total number of shares amounting to 138,920,092 has been used in the calculation of percentages for the announcement.

Total positions of person(s) subject to the notification:

	% of shares and voting rights	% of shares and voting rights through financial instruments	Total of both in %	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	93.12%		93.12%	138,920,092
Position of previous notification (if applicable)	66.91%		66.91%	

Notified details of the resulting situation on the date on which the threshold was crossed:

A: Shares and voting rights:

Class/type of shares	Number of shares and voting rights		% of shares and voting rights	
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
FI4000062781	129,361,829 (Crayfish BidCo Oy)	129,361,829 (Crayfish TopCo SARL)	93.12% (Crayfish BidCo Oy)	93.12% (Crayfish TopCo SARL)
SUBTOTAL A	129,361,829		93.12%	

B: Financial instruments according to SMA 9:6a:

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of shares and voting rights	% of shares and voting rights
N/A	N/A	N/A	N/A	N/A	N/A
			SUBTOTAL B	N/A	N/A

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name	% of shares and voting rights	% of shares and voting rights through financial instruments	Total of both
Crayfish TopCo SARL	0.00	0.00	0.00
Crayfish MidCo SARL	0.00	0.00	0.00
Triton V LuxCo 89 SARL	0.00	0.00	0.00
Crayfish HoldCo Oy	0.00	0.00	0.00
Crayfish BidCo Oy	93.12	0.00	93.12

CAVERION CORPORATION

Distribution: Nasdaq Helsinki, principal media, www.caverion.com

For additional information, please contact:

Noora Koikkalainen, Head of Marketing, Communications and IR, tel. +358 50 562 6552, noora.koikkalainen@caverion.com

Caverion is an expert for smart and sustainable built environments, enabling performance and people's well-being. Customers can trust our expertise during the entire life cycle of their buildings, infrastructure or industrial sites and processes: from installation and maintenance of base and smart technologies, to managed services as well as advisory and engineering services and digital solutions. Our customers are supported by about 15,000 Caverion professionals in 10 countries in Northern and Central Europe. Our revenue in 2022 was over EUR 2.3 billion. Caverion's shares are listed on Nasdaq Helsinki.

[@CaverionGroup](http://www.caverion.com)

#BuildingPerformance #energywise #Caverion